

**NOTICE OF DATE OF SETTING TREASURY SECURITY YIELDS AND DATE OF
NOTICE OF PURCHASE PRICES AND FINAL ACCEPTANCE DATE**

**Dated January 7, 2026
made by**

NEW YORK STATE THRUWAY AUTHORITY

to the Beneficial Owners of

**NEW YORK STATE THRUWAY AUTHORITY
GENERAL REVENUE BONDS,
Series M (Federally Taxable)**

**Base CUSIP Number: 650009*
of the following maturities and corresponding CUSIP Numbers for a cash price
based upon Offers at Fixed Spreads**

CUSIP Number Suffix [†]	Maturity Date (January 1) ¹²	Interest Rate	Principal Amount Outstanding	Par Call Date (January 1)	Reference Treasury Security ³	Fixed Spread (basis points)
S53	2035	2.900%	\$180,405,000		10-year	-10
S61	2042	3.500	239,575,000	2030	10-year	35

NOTICE IS HEREBY GIVEN to the beneficial owners of the New York State Thruway Authority's (the "**Authority**") outstanding General Revenue Bonds, Series M (Federally Taxable) as set forth in the table above (the "**Target Bonds**"), invited to offer any or all of such Target Bonds on the terms and offer prices set forth in the Invitation to Offer Bonds for Purchase, dated December 17, 2025, as amended on January 6, 2026 (the "**Invitation**"), that on January 7, 2026 (the "**JIOs Pricing Date**") the Authority will price its General Revenue Junior Indebtedness Refunding Obligations, Series 2026A.

As described in the Amendment to Offer Bonds for Purchase, dated January 6, 2026, the yields on the Reference Treasury Security (the "**Treasury Security Yields**"), as such term is used in the Invitation, will be determined on the JIOs Pricing Date, and accordingly the Treasury Security Yields will be determined at approximately 3:30 p.m. Eastern Time on January 7, 2026.

The date of the Notice of Purchase Prices, as such term is used in the Invitation, will be January 7, 2026.

The Final Acceptance Date, as such term is used in the Invitation, will be January 8, 2026.

Dated: January 7, 2026

**NEW YORK STATE THRUWAY
AUTHORITY**

* CUSIP is a registered trademark of the American Bankers Association. CUSIP Number information herein is provided by CUSIP Global Services, managed on behalf of the American Bankers Association by FactSet Research Systems Inc. This information is not intended to create a database and does not serve in any way as a substitute for the CUSIP Services. CUSIP Numbers are provided for convenience of reference only. None of the Authority, the Dealer Manager, or the Information and Tender Agent nor their respective agents or counsel assumes responsibility for the accuracy of such numbers.

¹ The Term Bond maturing on January 1, 2035 is subject to sinking fund redemption payments on January 1 2033 and 2034 and its Purchase Price will be calculated assuming its average life date of May 13, 2034 as its maturity date. The Term Bond maturing on January 1, 2042 is subject to sinking fund redemption payments on January 1 in 2038, 2039, 2040, and 2041 and its Purchase Price will be calculated assuming its average life date of March 18, 2040 as its maturity date.

² The Target Bonds maturing on January 1, 2035 are subject to optional redemption, on any Business Day, at a "make-whole redemption price", plus accrued interest to the date of redemption, as described in the official statement for the Target Bonds. The Target Bonds maturing on January 1, 2042 are subject to optional redemption (i) on any Business Day, at a "make-whole redemption price", plus accrued interest to the date of redemption, prior to January 1, 2030 and (ii) on or after January 1, 2030, at any time, at a redemption price equal to 100% of the principal amount thereof, plus accrued interest to the date of redemption, as described in the official statement for the Target Bonds.

³ The Treasury Security Yield to be used in establishing the Purchase Prices for the Target Bonds will be based on the bid-side price of the U.S. Reference Treasuries, which shall be the "on-the-run" ten year Treasury security, as quoted on the Bloomberg Bond Trader FIT1 series of pages at approximately 3:30 p.m., Eastern time, on January 7, 2026.